Category: CMBS

CRE investment firm founded

An independent commercial real estate investment management firm has launched, funded by new investors and a management team that has moved from FirstKey Lending. Dubbed Allegiant, it has also inked advisory and consulting agreements with FirstKey Lending over its existing US\$215m loan portfolio.

Additionally, Allegiant will deploy up to US\$500m for investment in and management of commercial real estate debt opportunities, after entering into an agreement with a financial services firm. Its remit will be to originate, acquire and asset-manage performing, distressed and non-performing mortgage loans, mezzanine loans, B-notes, preferred equity and CMBS securities.

Randy Reiff will act as ceo and cio, having previously been ceo of FirstKey Lending and prior to that head of commercial real estate at Macquarie. The rest of the senior leadership team comprises: Simon Breedon, coo; Ben Milde, head of originations; Mark Lebowitz, head of capital markets; Jeff Wiseman, head of asset management and chief credit officer; John Vavas, head of legal and chief compliance officer; Justin Short, head of whole loan trading; and Brian Mascis, head of CMBS credit.

http://www.structuredcreditinvestor.com/article.asp?article=CRE%20investment%20firm%20founded&PubID=250&ISS=23873&SID=60206&SM=ALL&SearchStr=firstkey%20lending